

MED5

FEDERAL CREDIT UNION

- Checking • Savings
- Insurance • Loans
- Investments

4956 5th Street
Rapid City, SD

2300 West Main St
Rapid City, SD

Monday-Friday
Lobby: 8:30am-5:00pm
Drive up: 7:30am-5:30pm
Saturday: Drive up Only
9:00am-1:00pm

Monument Health
Branch
CLOSING 5-1-2021
Watch for our Full Service
Interactive ATM
COMING SOON

HOLIDAY CLOSINGS
Memorial Day • May 25th
Independence Day • July 5th
(observed)

DIVIDEND RATES

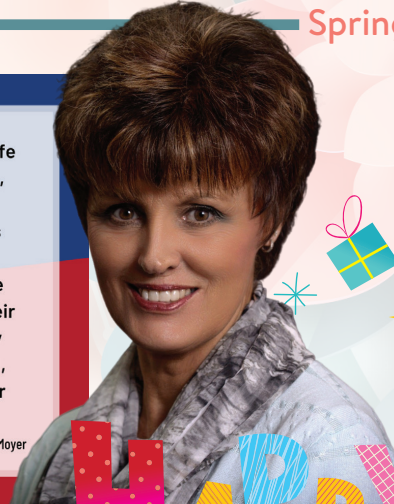
Term	APY*	%Rate
6 MO	0.05%	0.05%
12 MO	0.25%	0.25%
18 MO	0.35%	0.35%
24 MO	0.40%	0.40%
36 MO	0.55%	0.55%
48 MO	0.65%	0.65%

\$1,000 Minimum • One time bump rate for this product (No bump rate on 6 month term) *Annual Percentage Yield

Wishing you a bright, warm,
and beautiful Spring!

NEWSLETTER

Spring 2021



HAPPY Retirement Betty

WHILE WE ARE THRILLED FOR HER, THERE IS NO DOUBT WE WILL MISS BETTY.

"I have been blessed with so much in life and feel helping and supporting others who are in need is something I need to do. So, as I look forward to retirement, I am looking forward to spoiling our grandchildren and staying involved in programs that help others, programs that give back to our Community. Every door that closes gives me the opportunity to open another and now as I close this door not forgetting all the wonderful friends I have made I look forward to the door that is opening in my retirement years."

Betty started as Branch Manager of Monument Health in 2014, but here are a few things you may know about her:

- Betty considers her greatest accomplishment in life as her three wonderful kids Jeff, Duane, and Kimberly.
- After marrying her best friend (Mike Quasney) she gained four step kids Heather, Jake, Laura, and Mark.
- Betty and Mike have a total of 13 grandchildren!
- Betty coordinated the massive mask drive of 2020! Through the help of many MED5 Members & other individuals, over 5,000 masks were donated to local healthcare workers.

"Betty is the most kind, giving person I've ever known, when there is a need or a crisis, Betty is the first to step in to help." - Pam

"Such a kind heart and always willing to help" - Misty

PLEASE JOIN US THURSDAY, MAY 6TH
2PM TO 5PM @ 4956 5TH STREET FOR AN
OPEN HOUSE CELEBRATING BETTY!



CREDIT SCORES The Basics



Who
has a credit score?

- Everyone who has at least one line of credit open under their name.
- One month after the first line of credit in your name is opened you will get a credit score.



What
is a credit score?

A number from **300-850**. The number determines how likely you are to pay back the money you might borrow from the financial institution.

Factors that go into your score



Paying bills on time



Amount of credit lines open



Credit usage



Age of credit lines and credit history



Where
can you check your credit score?

- Through your bank or credit union.
- Through the credit bureau directly.
- Through a credit score or your credit card website.



When
is your credit score used?

When you want to borrow money from a bank or credit union for a personal loan, student loan, or a mortgage on your house.

The higher the score, the better



Very good: **700-749**

Excellent: **750-850**

You are more likely to get approved for a loan if your credit score is high.



Why
is a credit score important?

Your credit score is an indicator of your financial responsibility. It can tell anyone who is going to lend you money how likely you are to pay back that loan.

One more thing: **Soft pull** versus **hard pull**

Soft (usually when you personally check your credit score).

It **will not** show up on a credit report.

Hard (usually when you are opening a new line of credit)

It **will** show up on a credit report and may affect score.



Jean Chatzky

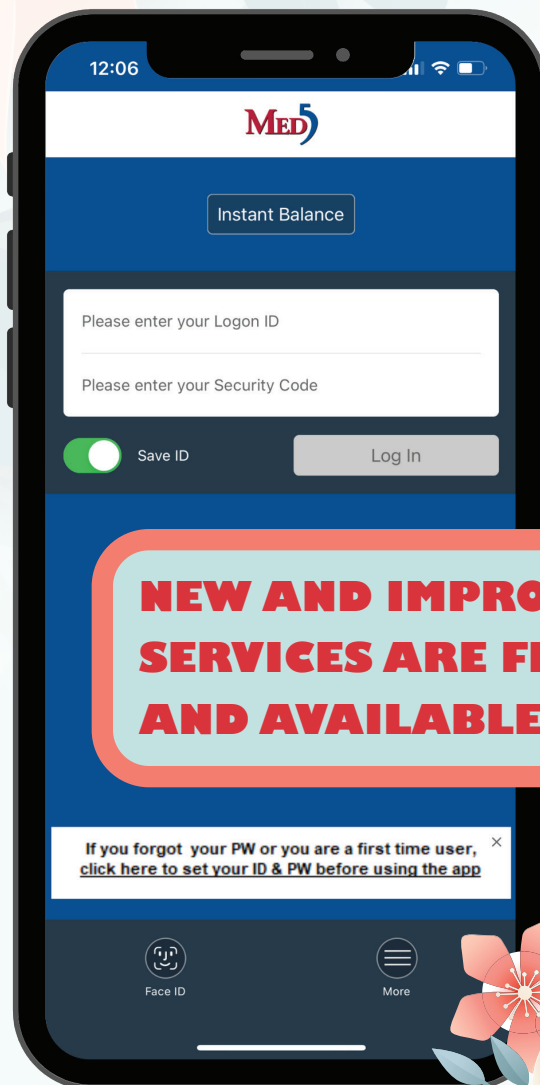
Director of Education, Editor in Chief

powered by
savvymoney



STARTING APRIL 1, USE YOUR MED5 DEBIT OR CREDIT CARD
GET AN ADDITIONAL 10% OFF YOUR ORDER AT
THE BEAN COUNTER!

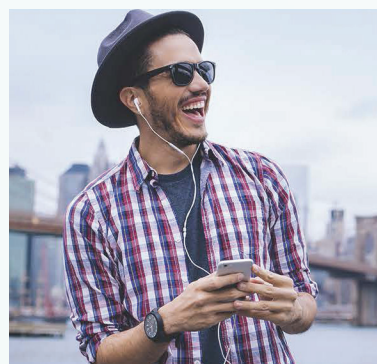
Enjoy Our Coffee



- **Mobile Deposit**
- **Bill Pay**
- **Apply for Loan**
- **Instant Balance**
- **My Credit Score**
- **Zelle**
- **...AND MORE!**

NEW AND IMPROVED ONLINE SERVICES ARE FINALLY HERE AND AVAILABLE FOR USE!

If you forgot your PW or you are a first time user, [click here to set your ID & PW before using the app](#)



CHECKING THAT RAISES THE BAR...
and your balance.

REWARDS CHECKING

Paying to access your own cash... pretty ridiculous, right? We think so, too. That's why our **Kasasa Cash Back**® checking comes with no monthly maintenance fee and refunds your ATM withdrawal fees, nationwide.* To top it all off, it also **PAYS** you for using your debit card.

- 3.00% cash back on everyday debit card purchases*
- Earn up to \$7.50 cash back per month, \$90 per year*
- Refunds on ATM withdrawal fees, nationwide*
- No monthly maintenance fees — so your money stays with you



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